



November 30th, 2023 - Homegrown Family Foods Announces Acquisition of Branded Dry Mix Business from Summit Hill Foods

Homegrown Family Foods, LLC is pleased to announce the acquisition of the branded dry mix business of Summit Hill Foods, consisting of Southeastern Mills® Gravy & Bakery Mixes; Shore Lunch® Dry Soup & Breading Mixes; Crockery Gourmet® Seasoning Mixes; Stiver's Best® Cornmeal, Flour and Cornbread Mixes and Blue Seal® & Rome Beauty® Flour and Cornmeal. Terms of the transaction were not disclosed, and Summit Hill Foods will continue to produce and market these products through the end of December 2023.

"This is our third acquisition of a branded food products business selling to leading retail and foodservice customers since starting Homegrown Family Foods in 2019 and is a great strategic fit for us", said Jack Stout, President of Homegrown Family Foods. "We are incredibly excited to add these high-quality branded products to our current portfolio."

"We share Summit Hill's commitment in providing a workplace that fosters excellence, while delivering the highest quality branded products to our customers. We look forward to being excellent stewards of these heritage brands. While it is exciting to add these branded products to our current portfolio, we never want to lose sight of our most important asset – our People. The people behind the scenes, who show up day in and day out, have been paramount to the growth of our business."

"We could not have found a better partner for these high-quality brands, we are excited for these brands to join the portfolio of Homegrown Family Foods and believe they are a great fit for continued growth", said Steve Goodyear, President & CEO, Summit Hill Foods.

"We have followed Summit Hill Foods (formerly Southeastern Mills) and these Brands for quite some time. The leadership team there has built an incredible business. We look to continue to build upon the culture and product quality that has been in place for multiple generations of family ownership", said Keith Vines, Chief Operating Officer at Homegrown Family Foods.

Polsinelli acted as legal counsel for Homegrown Family Foods, LLC and BofA Securities acted as exclusive financial advisor and Eversheds Sutherland acted as legal advisor for Summit Hill Foods.



About Homegrown Family Foods

Homegrown Family Foods sells and markets branded consumer food products to retail and foodservice customers, across the United States, and predominantly in the Southeast. Current principal retail brands include Southern Biscuit®, Kentucky-Kernel®, Tenda-Bake® and Nancy Jane® with the addition of Southeastern Mills®, Shore Lunch®, Crockery Gourmet®, Stiver's Best®, Blue Seal®, and Rome Beauty®. The company is headquartered in Leawood KS, and currently operates out of a 50,000 square foot facility in Conover, NC.

The company is in the process of expanding supplier networks across the country, including co-manufacturer relationships in the Midwest and Southeast to manage the expanded geographic reach created by this acquisition, as well as locating a facility in Northwest Georgia to manufacture, package and distribute the branded dry mix products acquired from Summit Hill Foods. To learn more, visit www.HomegrownFamilyFood.com.

About Summit Hill Foods

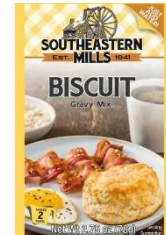
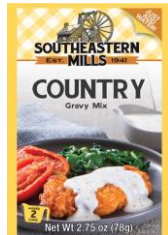
Founded in 1941, Summit Hill Foods is a leading branded food company headquartered in Rome, Georgia responsible for nationally recognized and cherished brands: Better Than Bouillon®, The Original Louisiana Brand Hot Sauce™, Better Than Gravy®, Southeastern Mills, Shore Lunch, Crockery Gourmet and Stiver's best. In addition to the retail brand portfolio, Summit Hill Foods serves as a flavor first solution provider and trusted ingredient supplier to foodservice distributors, manufacturers, and restaurants. To learn more, visit www.SHFoods.com.



Homegrown Family Foods Portfolio – Various Products Pictured Below:



Southeastern Mills® Gravy & Bakery Mixes



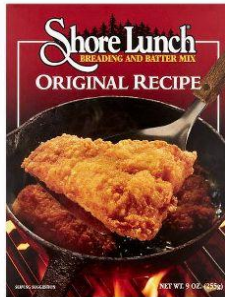
Southeastern Mills® Gravy & Bakery Mixes are extremely strong in the retail and foodservice markets in the Southeastern US. According to Neilsen, Southeastern Mills® Gravy Mixes are ranked as the third largest national branded retail gravy mix by dollar & unit sales in the United States.

Shore Lunch® Dry Soup Mixes





Shore Lunch® Breathing Mixes



Shore Lunch® Dry Soup Mixes Breaders/Batters are strong in the retail and foodservice markets in the Midwest, predominantly the upper Midwest.

New Corn Meal/Flour Products to Complement Current Portfolio



Stiver's Best Cornmeal, Flour, Grits and various mixes are a local favorite in Georgia and will be a great complement to both our Southern Biscuit and Tenda-Bake products.